

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: TITONKA  
Local Government Number: 55G526

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TITONKA CITY URBAN RENEWAL	55006	1

**TIF Debt Outstanding:** 112,830

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	334	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	41,087
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>41,087</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	38,525
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>38,525</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	2,896	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 71,409

## Urban Renewal Area Data Collection

Local Government Name: TITONKA (55G526)  
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL  
 UR Area Number: 55006

UR Area Creation Date: 11/2004

UR Area Purpose: Offer incentives to promote business growth and promote economic development in the district through public improvements including street improvements.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
TITONKA CITY/TITONKA SCH/UR TIF INCREM	55125	55126	1,365,226

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	866,207	1,156,101	1,989,345	0	-3,704	4,007,949	0	4,007,949
Taxable	0	457,501	1,156,101	1,989,345	0	-3,704	3,599,243	0	3,599,243
Homestead Credits									18

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

334

0

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 41,087  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 41,087**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 38,525  
 Returned to County Treasurer: 0  
**Total Expenditures: 38,525**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

2,896

0

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For TITONKA CITY URBAN RENEWAL

### Pool Bathhouse

Description:	Built new bathhouse at municipal swimming pool
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

### Street Improvement I

Description:	New street to area business
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### City Hall Renovations

Description:	New roof and siding
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

### Street Improvement II

Description:	Improvements in street to area business
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For TITONKA CITY URBAN RENEWAL

### 2007 G.O Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	8,167
Interest:	223
Total:	8,390
Annual Appropriation?:	Yes
Date Incurred:	10/04/2007
FY of Last Payment:	2014

### City Hall Renovations

Debt/Obligation Type:	Internal Loans
Principal:	50,000
Interest:	2,000
Total:	52,000
Annual Appropriation?:	Yes
Date Incurred:	10/05/2011
FY of Last Payment:	2020

### Street Improvement I

Debt/Obligation Type:	Internal Loans
Principal:	21,000
Interest:	840
Total:	21,840
Annual Appropriation?:	Yes
Date Incurred:	09/07/2011
FY of Last Payment:	2014

### Street Improvement II

Debt/Obligation Type:	Internal Loans
Principal:	30,000
Interest:	600
Total:	30,600
Annual Appropriation?:	Yes
Date Incurred:	07/09/2012
FY of Last Payment:	2023

## Non-Rebates For TITONKA CITY URBAN RENEWAL

TIF Expenditure Amount:	8,424
Tied To Debt:	2007 G.O Bonds
Tied To Project:	Pool Bathhouse

TIF Expenditure Amount:	22,000
Tied To Debt:	Street Improvement I
Tied To Project:	Street Improvement I

TIF Expenditure Amount:	8,101
Tied To Debt:	City Hall Renovations
Tied To Project:	City Hall Renovations

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

## TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)  
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)  
 TIF Taxing District Name: TITONKA CITY/TITONKA SCH/UR TIF INCREM  
 TIF Taxing District Inc. Number: 55126  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2004

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	866,207	1,156,101	1,989,345	0	-3,704	4,007,949	0	4,007,949
Taxable	0	457,501	1,156,101	1,989,345	0	-3,704	3,599,243	0	3,599,243
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,646,427	1,365,226	1,365,226	0	0

FY 2014 TIF Revenue Received: 41,087